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For Immediate Release

### Northern Pulp Economic Impact Results Released

ABERCROMBIE, N.S. - Northern Pulp Nova Scotia Corporation has just released results of an in-depth economic impact analysis conducted by Gardner Pinfold.

The analysis found that Northern Pulp is a significant contributor to the economy of rural Nova Scotia, creating well-paying jobs in typically high unemployment areas. Over 2,040 full-time equivalent jobs are created by Northern Pulp with workers earning \$101 million in income. A supply chain of over 1,300 companies supports Northern Pulp's mill, with a total value of output of \$535 million per year.

The combined 339 employees at the mill represent 1.5 per cent of the total 22,660 employees in Pictou County, signifying about 1 in 60 workers are employed at the mill. In addition, for each mill position, five additional jobs are generated by the mill (2,043 total employment impacts). Up to 1 in 12 Pictou County jobs are tied to Northern Pulp's Abercrombie mill. The unique partnerships between Northern Pulp and Nova Scotia sawmills, forestry contractors and private woodlot owners are a fundamental relationship for the forest industry within the province.

Northern Pulp is uniquely connected with many partners in the forest industry. All of its forest management activities including road maintenance, road construction, harvesting, trucking & silviculture are conducted by contractor operations. These forestry contractors provide a significant number of rural jobs across Nova Scotia and are essential partners to Northern Pulp's success and the rural economy. Private woodlot owners and sawmills are also an important part of Northern Pulp's supply chain.

Gardner Pinfold is recognized as one of Canada's leading firms regarding its analytical capabilities and experience associated to the economics of natural resource development and management. Study authors dealt with direct impact of the mill, supply of goods and services that support Northern Pulp mill operations, and the induced impact arising from the spending of incomes earned in direct and indirect activities.

Northern Pulp Nova Scotia Corporation is a member of the Paper Excellence Canada family. In recent years, Paper Excellence Group has grown through logical acquisitions from a single mill base to a multinational group producing 2.5 million tonnes paper and pulp with over 2,300 employees.

#### **Quotes:**

**Bruce Chapman, General Manager, Northern Pulp Nova Scotia Corporation –**

“Northern Pulp is committed to the responsible operation of the mill by minimizing our environment impact as we produce a quality product that is made in Nova Scotia by Nova Scotians. With a progressive owner committed to continued investment in the mill, now is the time to leverage our strong workforce and contractors to ensure the long term sustainability of the mill.”

**David Kerr, Senior Vice President, Paper Excellence Canada –**

“The challenging economic conditions for forest industries have led to mill closures in Nova Scotia and other Atlantic Provinces - leaving the remaining companies even more reliant on one another. Our partnerships with sawmills, forestry contractors and private woodlot owners are critical to the success of Nova Scotia’s forest industry and to the rural economy.”

**Jeff Bishop, Executive Director, Forest Products Association of Nova Scotia –**

"As one of the largest forest industry operations in Nova Scotia, Northern Pulp's economic impact reaches far beyond the borders of Pictou County. Northern Pulp is a vital partner in the supply of wood fibre that keeps our entire industry moving forward every day - employing thousands of Nova Scotians."

**Quick Facts:**

- Northern Pulp produces and exports over 280,000 tonnes of Kraft pulp annually.
- Products such as tissues, paper towel, toilet paper and writing paper are made from our pulp.
- Northern Pulp is one of the largest shippers with the Halifax Port Authority.
- Northern Pulp manages 250,000 hectares of forest land as well as a nursery where six million seedlings are grown each year.
- Northern Pulp purchases in excess of \$85 million worth of wood products each year and is critical to the forest and sawmill industry.
- Northern Pulp generates significant revenue for approximately 15 Nova Scotia sawmills through the purchase of by-product chips and bark.
- Northern Pulp is the largest supplier of sawlogs to provincial sawmills.
- Northern Pulp purchases over 90 per cent of the wood chips produced in Nova Scotia, receiving on average 120 trucks of fibre daily.